

Report of the Supervisory Board to the General Meeting

The Supervisory Board has received regular written and oral reports on strategy and business development of the company and the group by the Management Board in its meetings during 2019 and dealt intensively with company matters.

The Management Board presented the financial statements as at December 31, 2019 to the Supervisory Board. The financial statements according to local GAAP and the Management Report included in the annual report, insofar as it refers to the financial statements, have been audited by "KPMG Wirtschaftsprüfungs- und Steuerberatungs- GmbH", Porzellangasse 51, 1090 Vienna and have received the unqualified audit certificate.

The Supervisory Board approves the financial statements as at December 31, 2019 and accepts the proposal of the Management Board to allocate and cover the net loss in the amount of EUR -141,70,409.33 and the profit carried forward from the previous year in the amount of EUR 1,719,354.40 to the legal reserve for treasury shares in the amount of EUR 1,074,203.00, to release the retained earnings in the amount of EUR 83,986,746.64 and to release the unrestricted capital reserve in the amount of EUR 57,073,511.29 to cover losses. This results in a balance sheet profit for the 2019 financial year of EUR 0.00. The Management Board recommends to abstain from paying dividends to dividend-bearing shares.

Additionally, the Management Board presented the consolidated financial statements as at December 31, 2019. The consolidated financial statements according to IFRS and the Management Report included in the annual report, insofar as it refers to the financial statements, have been audited by KPMG Wirtschaftsprüfungs- und Steuerberatungs- GmbH, Porzellangasse 51, 1090 Vienna and have received the unqualified audit certificate.

The Supervisory Board takes notice of the consolidated financial statements as at December 31, 2019, which show a positive annual result of EUR 299,815,816.21 and equity capital of EUR 1,689,667,042.74.

Premstaetten, April 24, 2020

**NON-BINDING CONVENIENCE
TRANSLATION**
Signature on legally binding German
version

Hans Jörg KALTENBRUNNER
(Chairman)