

**Resolution of the Management Board
of
ams AG, Company Register Number 34109k**

Premstaetten, April 24, 2020

Application of the 2019 result

The annual result of ams AG for the financial year 2019 as determined in accordance with the Austrian Commercial Code (UGB) based on the individual financial statement amounts to EUR -141,705,409.33.

The Management Board resolves to allocate and cover the net loss of EUR -141,705,409.33 and the profit carried forward from the previous year in the amount of EUR 1,719,354.40 to the legal reserve for treasury shares in the amount of EUR 1,074,203.00, to release the retained earnings in the amount of EUR 83,986,746.64 and to release the unrestricted capital reserve in the amount of EUR 57,073,511.29 to cover losses. As a result, the balance sheet profit for the financial year 2019 amounts to EUR 0.00.

The Management Board recommends to abstain from paying dividends to dividend-bearing shares.

The Management Board

**NON-BINDING CONVENIENCE
TRANSLATION**
Signature on legally binding German
version

Alexander EVERKE

**NON-BINDING CONVENIENCE
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Signature on legally binding German
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Michael WACHSLER-MARKOWITSCH

**NON-BINDING CONVENIENCE
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Signature on legally binding German
version

Thomas STOCKMEIER

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version

Mark HAMERSMA